

Morning Notes

18-Jan-2016

MARKET OUTLOOK

Markets to make a soft start of the new week: Today, the start is likely to be in red and markets extending their slump will fell further on weak global cues. The market sentiments will be completely driven by the global sentiments given the volatile moves on Chinese markets. Traders will also be eyeing the movement of rupee after its sharp fall in last session, meanwhile, industry body Assocham has said that the slide of the rupee was a good sign for India and the country must allow the currency to depreciate to help exports remain competitive.

EQUITY MARKET WRAP UP

Late hour sell-off drags benchmarks lower; Nifty slips below 7,450 mark: The bloodbath in Indian stock markets prolonged for yet another session as the benchmarks continued to sway to the tune of depressing global developments and deposed another over a percentage point on the last trading session of the week. Investors squared off position in the dying hours of trade as sentiments turned pessimistic on concerns over bearish global markets, coupled with disappointing macro-data and caution over the third quarter results. BSE Sensex declined by 317.93 points or 1.28% to 24455.04, while the CNX Nifty lost 99 points or 1.31% to 7,437.80. The BSE Sensex traded in a range of 24912.64 and 24421.53. There were 5 stocks advancing against 25 stocks declining on the index.

DEBT MARKET & FOREX

- **Bond yields remain steady on Friday:** Bond yields traded flat as investors remained cautious on report that United Nations has downgraded its GDP growth forecast for India for 2016 to 7.5 per cent from 8.2 per cent estimated earlier, largely due to slow progress in implementing reform policies. yields on new 10 year Government Stock were trading flat from its previous close at 7.78% on Thursday. The benchmark five-year interest rates were trading 1 basis point higher at 7.71% from its previous close at 7.70% on Thursday.
- **Rupee ends weaker along with equities on Friday:** Indian rupee ended substantially weaker against dollar on Friday on account of dollar demand from importers and banks, amid losses in equity markets. Sentiments remained down beat on report that United Nations has downgraded its GDP growth forecast for India for 2016 to 7.5 percent from 8.2 percent estimated earlier, largely due to slow progress in implementing reform policies. rupee ended at 67.60, 31 paise weaker from its previous close of 67.29 on Thursday. The currency touched a high and low of 67.70 and 67.25 respectively.

ECONOMY & MARKET PULSE

- UN lowers India's GDP growth forecast to 7.5% for 2016
- Govt to stick to fiscal consolidation roadmap in Budget
- FSSAI issues new rules for ensuring quality imports
- Govt Okays 5 FDI proposals worth Rs 6,050 crore

Indices Performance

Index	15-Jan-16	Previous Close	% Change*
S&P BSE Sensex	24,455.04	24,772.97	-1.28%
CNX Nifty	7,437.80	7,536.80	-1.31%
CNX Midcap	12,480.60	12,838.25	-2.79%
CNX 500	6,262.40	6,378.20	-1.82%
S&P BSE Smallcap	10,782.88	11,131.38	-3.13%

Global Markets

Index		Previous Close	% Change*
Dow Jones	15,988.08	16,379.05	-2.39%
Nasdaq	4,488.42	4,615.00	-2.74%
S&P 500	1,880.33	1,921.84	-2.16%
FTSE	5,804.10	5,918.20	-1.93%
CAC	4,210.16	4,312.89	-2.38%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,096.66	4,248.81	-1,152.15
DII Flows	2,320.25	1,631.41	688.84

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	26,112.00	475.00	1.85%
Silver (1Kg)	34,054.00	416.00	1.24%
Crude Oil (1 barrel)	1,996.00	-117.00	-5.54%
Aluminium (1 Kg)	100.45	-0.25	-0.25%
Copper (1Kg)	294.65	-2.60	-0.87%

Currency Market

Currency	15-Jan-16	Gains+/-Loss	% Change*
INR / 1 USD	67.4325	0.34	0.50%
INR / 1 GBP	97.1095	0.47	0.49%
INR / 1 EURO	73.3868	0.41	0.57%
INR / 100 JPY	57.2500	0.24	0.42%

NSE Top 5 Gainers

Company	15-Jan-16	Previous Close	% Change*
Farmax India	0.30	0.25	20.00%
TechIndia Nirman	5.10	4.30	18.60%
Panoramic Universal	15.45	13.15	17.49%
Proseed India	2.65	2.35	12.77%
Greenearth Resources	0.45	0.40	12.50%

NSE Top 5 Losers

Company	15-Jan-16	Previous Close	% Change*
Visesh Infotecnics	0.10	0.15	-33.33%
Marksans Pharma	62.40	78.00	-20.00%
Rasoya Proteins	0.20	0.25	-20.00%
BS	20.35	24.15	-15.73%
TRF	282.40	333.30	-15.27%

BSE Top 5 Gainer

Company	15-Jan-16	Previous Close	% Change*
Aayush Food	24.55	20.46	19.99%
Neo Infracon	54.25	45.75	18.58%
Panoramic Universal	15.70	13.30	18.05%
TechIndia Nirman	4.85	4.31	12.53%
Proseed India	2.61	2.35	11.06%

BSE Top 5 Loser

Company	15-Jan-16	Previous Close	% Change*
Birla Cotsyn (India)	0.04	0.05	-20.00%
Marksans Pharma	62.35	77.90	-19.96%
Southern Online Bio	6.02	7.52	-19.95%
RCL Retail	19.05	23.20	-17.89%
BS	20.20	24.40	-17.21%

* % change is the over the previous days close.